



TRISURA®

## Trisura Introduces Comprehensive Directors' and Officers' Liability Insurance Policy For Private Companies

We are pleased to announce the launch of our new management liability insurance policy that provides unparalleled coverage for private companies. The Private Company Management Indemnity Policy is the most comprehensive management liability policy in the Canadian marketplace, incorporating the following coverages in one flexible modular policy wording:

- Directors, Officers and Corporate Liability (D&O)
- Employment Practices Liability (EPL)
- Fiduciary Liability

At first glance, the above coverages are widely available in the Canadian market. One has to look further into the Trisura coverage wording itself to see the immediate benefits for your clients. We have enhanced the standard D&O, EPL and Fiduciary product offering by including additional insuring agreements and coverage enhancements, providing the insured with the peace of mind that can only be found with Trisura.

### **Workplace Violence, Bullying and Social Media Coverage**

Federal and Provincial jurisdictions across Canada have implemented specific workplace violence prevention regulations to deal with the increase in workplace violence and bullying events. Instances of workplace violence and bullying are occurring more frequently than one would think. A 2004 Statistics Canada survey, *Criminal Victimization in the Workplace*, found that 17% of violent incidents in Canada occur at the workplace. This represents approximately 356,000 separate incidents every year and the report notes that this number may be underestimated.

Trisura is addressing this ever increasing exposure by not only responding to claims alleging failure to provide or consistently enforce workplace violence and bullying policies, but by also including coverage that responds if an event takes place.

Workplace Violence Expenses Coverage reimburses the corporation for expenses incurred resulting from a workplace violence event. The coverage goes even further by also covering stalking threat expenses incurred by the corporation during a stalking threat event.

Workplace Violence Business Income Coverage reimburses the corporation for lost business income incurred by the corporation due to the suspension of operations as a result of workplace violence.

Workplace Violence Loss of Life Coverage provides a benefit amount that is payable directly to the estate of an employee who loses his or her life due to a workplace violence event.

The Employment Practices Liability Coverage Section has also been expanded to cover exposures relating to an employees use of social media within the course and scope of their employment. The use of social media internet sites, such as Facebook, YouTube, MySpace, LinkedIn and Twitter, can lead to claims from both employees and third parties containing a wide range of allegations. Including this important extension helps complete a corporation's overall employment practices risk management program.

### **Directors, Officers and Corporate Liability Coverage Section**

The Directors, Officers and Corporate Liability Coverage Section of the policy has been enhanced with the inclusion of the following additional insuring agreements not found in a traditional standard directors' and officers' liability insurance policy:

- Corporate Liability Coverage
- Corporate Brand Protection / Crisis Management Event Expenses Coverage



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- Corporate Investigation Costs Coverage
- Professional Services Coverage

In addition, the Directors, Officers and Corporate Liability coverage section has been expanded to include several coverage enhancement including:

- Coverage for civil, criminal, administrative or regulatory investigations
- Coverage for deemed and “de facto” directors, officers and trustees
- No insured person vs. insured person exclusion
- Pure claims made policy
- Duty to defend clause
- Affirmative coverage for moral, punitive, exemplary and multiplied damages
- Affirmative coverage for civil fines and penalties

For a complete highlight sheet of the coverage included in the Private Company Management Liability Policy, please [click here](#).

If you are looking for superior coverage and exceptional service or would like to obtain additional information, please contact any member of our Corporate Risk team today.

Regards,

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