



**TRISURA**  
GUARANTEE INSURANCE COMPANY

## **PRESS RELEASE**

### **TRISURA GUARANTEE INSURANCE COMPANY IS OPEN FOR BUSINESS**

**Toronto, April 10, 2006** - Trisura Guarantee Insurance Company today announced its launch as a newly incorporated Canadian property and casualty insurance company licensed to conduct business throughout Canada. Canadian owned and operated, Trisura is uniquely positioned to address mid-market risks in Contract, Commercial and Developer Surety, Directors' and Officers' Liability, Fidelity and Professional Liability. With offices in Toronto, Calgary and Vancouver, and an office planned for Montreal later this year, Trisura will distribute its niche products through independent insurance brokers.

The company was founded by three industry veterans - Robert Taylor, Chief Executive Officer, Michael George, President and Chief Operating Officer, and John Garner, Chief Financial Officer - who collectively bring to Trisura and its clients over 75 years of experience in the insurance industry. "We've assembled a team of dedicated professionals committed to delivering innovative, made-in-Canada solutions to brokers and their clients, a winning strategy that will differentiate us in the Canadian marketplace and help us achieve our goal of becoming the specialty insurance market of choice" commented Bob Taylor, Chief Executive Officer.

Trisura is supported by a select group of international reinsurers with A or A+ ratings from A.M. Best.

Trisura is a sponsored investment of Brookfield Asset Management Inc. (NYSE/TSX:BAM), an asset management company, focussed on property, power and infrastructure assets with approximately \$50 billion of assets under management.

Trisura's offices are located at:

#### **Toronto**

70 York Street, Suite 1100  
Toronto, Ontario M5J 1S9  
Tel (416) 214.2555  
Fax (416) 214.9597

#### **Calgary**

150 – 6 Ave. SW, Suite 3360  
Calgary, Alberta T2P 3Y7  
Tel (403) 663.3343  
Fax (403) 663.3344

#### **Vancouver**

1055 West Georgia Street,  
Suite 2050  
Vancouver, BC V6E 3R5  
Tel (604) 669.3141  
Fax (604) 687.3419

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For more information about Trisura Guarantee Insurance Company visit our website at:  
<http://www.trisura.com/> or contact:

**Trisura Guarantee Insurance Company**

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Chief Executive Officer  
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*Note: This press release contains “forward-looking statements”. The words “will” “believe” “positioned” and other expressions which are predictions of or indicate future events and trends and which do not relate to historical matters identify forward looking statements. Reliance should not be placed on forward-looking statements because they involve known and unknown risks, uncertainties and other factors, which may cause the strategy and business of Trisura Guarantee Insurance Company to differ materially from anticipated strategy and industry position expressed or implied by such forward-looking statements. Factors that could cause Trisura’s performance and strategy to differ materially from those set forward in the forward looking statements include investment decisions based upon general economic conditions, interest and exchange rates, insurance industry pricing and competitive dynamics and other risks detailed from time to time Trisura’s regulatory filings. The company undertakes no obligation to publicly update or revise any forward looking statements, whether as a result of new information, future events or otherwise.*



## OUR FOCUS

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### Contract Surety

Trisura provides Contract Surety bonds to construction companies and manufacturers which guarantee their contractual obligations. Our focus is small to mid-size Canadian surety risks that operate primarily in Canada. Trisura's products include:

- Performance Bonds
- Labour and Materials Payment Bonds
- Bid Bonds
- Agreements to Bond

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### Commercial Surety

A wide variety of bonds are required by companies or individuals to satisfy government regulations or court orders. Examples of these types of surety bonds that Trisura provides include:

- Fiduciary Bonds
- Lost Instrument/Document Bonds
- License and Permit Bonds
- Customs and Excise Bonds
- Tobacco and Fuel Tax
- Carnet Bonds

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### Directors' and Officers' Liability Insurance

Trisura offers comprehensive Directors' and Officers' Liability Insurance products that protect the directors and officers of private, public and non-profit corporations.

- Options for Employment Practices and Fiduciary Liability Insurance extensions.
- Non-profit Directors' and Officers' Liability Insurance product extends coverage to the trustees, employees, volunteers and the non-profit entity itself.

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### Fidelity

Addressing the Commercial Fidelity and Financial Institution market, Trisura has specific forms that provide coverage on a per loss basis. For regulated financial institutions, Trisura offers a full suite of Financial Institution Bonds, which acknowledge and address specific regulatory requirements.

Coverage enhancements are also available to protect against Computer Systems Fraud, Mail Coverage, and Extortion – Threats to Persons and Property.

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### Professional Liability

Trisura's Miscellaneous Professional Liability (Errors & Omissions) Insurance product allows flexibility to tailor the coverage to fit each specific class of professional we write. Below is a partial listing of the professions we write:

- Alternate Dispute Resolution Services
- Auctioneers
- Bookkeepers
- Claims Adjusters
- Computer Consultants
- Court Reporters
- Expert Witnesses
- Forensic Accountants
- Human Resource Consultants
- Management Accountants
- Management Consultants
- Meeting Planners
- Personal Counsellors / Social Workers
- Placement Agencies
- Property Appraisers
- Property Managers
- Relocation Consultants
- Tax Preparers
- Translators
- Travel Agents



## EXECUTIVE BIOGRAPHIES

### **Bob Taylor**

*Chief Executive Officer*

Bob Taylor is the Chief Executive Officer responsible for the overall strategy, vision, and direction of the company. In addition, Bob will have oversight responsibilities for the Corporate Risk operations. Until 2002, Bob was President and Chief Executive Officer of a federally regulated property and casualty insurance company that specialized in the similar lines of business that Trisura will be targeting. Prior to leading that start up operation in 1989, Bob was a Senior Vice President of a large multinational insurance company. Bob has been in the insurance industry for 31 years.

### **Mike George**

*President and Chief Operating Officer*

Mike George is the President and Chief Operating Officer responsible for managing the day to day business activities of Trisura and will be collaborating with Bob and John in setting the strategic direction and vision of the company. In addition, Mike will have oversight responsibilities for the Surety and related product operations. Until June of 2005, Mike was a Senior Vice President and Director of a large multinational insurance company, responsible for its field operations in Surety, Special Risk, Title and New Home Warranty operations across Canada. Until the end of 2002, Mike was also responsible for the firm's Corporate Risk business, comprising Directors and Officers' Liability, Fidelity and Professional Liability Insurance. Prior to that he also worked for several multinational insurance companies as an Underwriter and Senior Underwriter respectively, and started his career in 1987 as a corporate banker.

### **John Garner**

*Chief Financial Officer*

John Garner is the Chief Financial Officer responsible for the company's financial planning, policies and guidelines. Previously, John worked at Cookson Walker Consulting where his focus was on the organizational structure and operating efficiency of both insurance companies and brokers. Until 2002, John was Chief Financial Officer of a federally regulated property and casualty insurance company. Prior to that time, John spent much of his career dealing with insurance brokers at Ernst & Young (formerly Clarkson Gordon), Trivest Insurance Network Limited, and Wellington Insurance Company. John holds his MSc. (Econ) and is a Chartered Accountant.