



Q2 HOT TOPIC:

Educational Institution Liability: Ex-students' class action lawsuit wins \$2,750,000 in damages



Former students of George Brown College in Toronto will each receive up to \$22,484 after a class action lawsuit was confirmed in the Ontario Superior Court of Justice. The settlement totals \$2,750,000 in damages for misleading information about the college's International Business Program failed to deliver the three industry qualifications it promised.

108 international students were awarded the money to supplement the costs of tuition, textbooks, airfare, immigration fees, public transportation and living expenses, as well as a portion of lost income. Among the group are Canadian students, who will receive up to \$16,427 each. Katrina Ramdath, who led the class action with two other students each receive a \$10,000 honorarium.

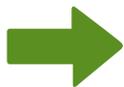
Pictured: George Brown Students

Source: *Toronto Star*.
Published June 2nd, 2016.

DID YOU KNOW?

The Educational Institution Liability insurance policy is a comprehensive liability policy that provides superior protection to the educational entity and its directors, officers and employees.

The Legal Expense coverage extension is available and provides defence reimbursement for claims brought against the insured.



Fraudulent Activity (Fidelity)- Hamilton Contractor accused of money laundering and false billing totalling \$770,000



Halton region police said that a former public works manager, his wife and a Hamilton-based contractor are facing fraud charges. Up to \$770,000 was stolen; the alleged crimes include money laundering through municipal contracts.

Halton police allege that the fraud began in 2008 using falsified labour and supply bills associated with contracts through Sirron Systems Inc., a Hamilton-based software company whose product monitors and controls water plants. Six arrest warrants were recently executed in Toronto, Peel Region, Halton, and Stoney Creek.

Pictured: Halton Regional Police badge

Source: *The Hamilton Spectator*. Published on April 13th, 2017.



Privacy & Security Breach- Malware breach reported inside Intercontinental Hotel chains, customer credit cards compromised



Anonymous hackers have infiltrated InterContinental Hotels Group (IHG) causing a data breach of customer's credit card information. The report lists Canadian branded hotel chains of Holiday Inn, Holiday Inn Express, Candlewood Suites, Staybridge Suites and Crowne Plaza locations.

Pictured: Holiday Inn Express location.

Source: *Insurance Business Canada*. Published April 20th, 2017.

Hackers used malware between the dates of September 2016 and December 2016. Customers of the hotel chain have been advised to monitor their credit card statements closely for any unauthorized charges.

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