



## Q3 HOT TOPIC:



**Canadian Anti-Spam Legislation (CASL)**- Over 975,000 complaints submitted by Canadians since 2014's anti-spam legislation.



Photo credit: cbc.ca

Source: Elizabeth Thompson, *CBC News*. Published June 27th, 2017.

In three years, numerous companies have been charged under CASL enforcement, ranging from tens of thousands of dollars to millions in penalties. Oversight of this legislation is carried out by the Privacy Commissioner's Office, the CRTC and the Competition Bureau. In March of 2015, the CRTC fined Compu-Finder, a Quebec-based company, \$1.1 million for spamming Canadians. Rogers Media, Porter Airlines and online dating website Plenty of Fish Media Inc. also incurred fines in 2015, of \$200,000, \$150,000 and \$48,000 respectively, for sending emails that did not include an unsubscribe mechanism. Porter Airlines, in particular, was held at fault due to a lack of proof that email recipients had consented to receive their communications. Similarly, Kellogg Canada was charged a \$60,000 fine in August of 2016 when their service provider sent out emails on their behalf to Canadians, without consent.

## DID YOU KNOW?



**Social Engineering Fraud**- Google and Facebook manipulated by phishing scheme resulting in \$100,000,000 loss.

Trisura's Privacy and Security Breach product helps reduce the chances of a data breach occurring in the first place. Partnering with IDT911, this service helps policy holders prepare in the event that there is a breach, and also to respond appropriately if one does occur.

Learn more about this product by clicking here.



Photo credit: Insurance Business Canada

Source: Lyle Adriano, *Insurance Business Canada*. Published May 1st, 2017.

According to an article from Insurance Business Canada, Evaldas Rimasauskas of Lithuania has been charged for defrauding Silicon Valley corporate giants Google and Facebook to the tune of \$100,000,000 USD. Rimasauskas, 48, is behind a series of email phishing attacks through which he tricked Google and Facebook employees into conducting multi-million dollar transactions. The transactions were issued to an alleged Chinese manufacturing company.

"Staff [at large firms] think that they are defended, that security isn't part of their job", said James Maude of cyber security firm Avecto in a BBC article, "that's why you have to train them."

Both Google and Facebook have since reported that all funds were successfully recovered.

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**Fiduciary**- Retirement age increase by British Columbia Credit Union Employee's Pension Plan sparks lawsuit.



Photo credit: Mike Wakefield, North Shore News.

Source: *Business in Vancouver*

Originally established in 1971, the British Columbia Credit Union Employee's Pension Plan granted full benefits at age 60. In 2010, the age was raised to 62, and due to increased life expectancy and low interest rates, was raised to 65 in 2017.

A group of employees are now suing the trustees of the British Columbia Credit Union Employee's Pension Plan, citing a breach of fiduciary duty and "duty to act in good faith for the benefit of members by improperly considering the interests of participant employers in increasing the retirement age". The plaintiffs are seeking damages and a roll back of the retirement age.