



**Instructions to Tenderers (IT)
Schedule "A"
BID BOND**

BID BOND No.

KNOW ALL PERSONS BY THESE PRESENTS, that

as Principal, hereinafter called "the Contractor", and **TRISURA GUARANTEE INSURANCE COMPANY**, a corporation created and existing under the laws of Canada and duly authorized to transact the business of Suretyship in British Columbia as Surety, hereinafter called "the Surety", are held and firmly bound unto

BRITISH COLUMBIA TRANSMISSION CORPORATION

as Obligee, hereinafter called "BCTC", in the amount of **10% (ten percent) of the total amount of the tendered prices specified in the Tender**, in lawful money of Canada, for the payment of which sum, well and truly to be made, the Contractor and the Surety bind themselves and each of their several respective heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Contractor has submitted a written Tender to BCTC, dated the _____ of _____, for _____,

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION is such that if the Contractor shall have its Tender accepted within the irrevocable Tender period plus 30 days and the Contractor will, within the time required, enter into a formal Contract and give the specified security to secure the performance of the terms and conditions of the Contract, then this obligation shall be void; otherwise the Contractor and the Surety will pay unto BCTC the difference in money between the amount of the Tender of the said Contractor and the amount for which BCTC legally contracts with another party to perform the Work if the latter amount be in excess of the former.

The Contractor and the Surety shall not be liable for a greater sum than the specified penalty of this Bond. Any suit under this Bond must be instituted before the expiration of twelve (12) months from the date of this Bond.

IN WITNESS WHEREOF, the Contractor and the Surety have hereunto affixed their corporate seals, duly attested by their proper officers or attorney on their behalf this _____ day of _____

_____(Seal)
Authorized Signatory

TRISURA GUARANTEE INSURANCE COMPANY
_____(Seal)
, Attorney-in-Fact

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