



PROVINCE OF MANITOBA  
CONSERVATION AND WATER STEWARDSHIP

70 R.3

**BID BOND**

Bond No.:

KNOW ALL MEN BY THESE PRESENTS THAT As Principal, hereinafter called the Principal, and **TRISURA GUARANTEE INSURANCE COMPANY** a corporation created and existing under the laws of Canada, and duly authorized to transact the business of Suretyship in all provinces and territories of Canada, as Surety, hereinafter called the Surety, are held and firmly bound unto **Her Majesty the Queen, in right of the Province of Manitoba, represented by the Honourable Minister of Conservation and Water Stewardship** as Obligee, hereinafter called the Obligee, in the amount of 10% of the tendered bid lawful money of Canada, for the payment of which sum, well and truly to be made, the Principal and the Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS the Principal has submitted a written tender to the Obligee, dated the \_\_\_\_\_ day of \_\_\_\_\_, for Contract Number \_\_\_\_\_.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION is such that if the aforesaid Principal shall have the tender accepted within sixty (60) days from the closing date of the tender and the said Principal will, within the time required, enter into a formal contract and give the specified security to secure performance of terms and conditions of the Contract, then this obligation shall be void; otherwise the Principal and the Surety will pay unto the Obligee the difference in money between the amount of the bid of the said Principal and the amount for which the obligee legally contracts with another party to perform the work if the latter amount be in excess of the former.

The Principal and Surety shall not be liable for a greater sum than the specified penalty of this Bond.

Any suit under this Bond must be instituted before the expiration of six months from the date of this bond.

IN WITNESS WHEREOF, the Principal and the Surety have signed and Sealed this Bond dated the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

SIGNED AND SEALED  
in the presence of

\_\_\_\_\_  
(Seal)  
Principal

**TRISURA GUARANTEE INSURANCE COMPANY**

\_\_\_\_\_  
(Seal)  
Surety

Attorney-in-Fact

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