



Nova Scotia

DEPARTMENT OF TRANSPORTATION AND INFRASTRUCTURE RENEWAL

BID BOND

Bond Number: _____

Contract Number: _____

Amount: \$ _____

KNOW ALL PERSONS BY THESE PRESENTS, that we _____,

(Contractor)

as Principal, (hereinafter called "the Principal"), and **TRISURA GUARANTEE INSURANCE COMPANY**, as Surety,

(Bonding Company)

hereinafter called "the Surety", are jointly and severally held and firmly bound unto **HER MAJESTY THE QUEEN IN THE RIGHT OF THE PROVINCE OF NOVA SCOTIA AS REPRESENTED BY THE MINISTER OF TRANSPORTATION AND INFRASTRUCTURE RENEWAL**, as Obligee, hereinafter called "the Obligee", and Her Successors, or its heirs, executors, administrators, successors or assigns as the case may be, in the full and just sum of _____, Dollars (\$ _____) of lawful money of Canada, to be paid unto the Obligee, for which payment well and truly to be made, we the Principal and the Surety bind ourselves, and each of our respective heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these Presents.

SIGNED AND SEALED with our respective seals and dated this _____ day of _____, _____.

WHEREAS the Principal has submitted a written tender to the Obligee, dated the ____ day of _____, _____, for:

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION is such that if the Principal, shall have the said tender accepted within sixty (60) days from the closing date of the tender call, and shall, within ten (10) days after the said tender is accepted, enter into the required contract with the Obligee and furnish to the Obligee a Performance Bond and Payment Bond each in the amount of fifty per cent (50%) of the contract and satisfactory to the Obligee, then this obligation shall be void, BUT OTHERWISE it shall remain in full force and effect.

PROVIDED HOWEVER, that the Surety shall not be

- (a) liable for a greater sum than the specified penalty of this Bond; or
- (b) liable for a greater sum than the difference between the amount of the Principal’s tender and the amount of the tender that is accepted by the Obligee from another party to perform the work if the latter amount should be in excess of the former.

IN WITNESS WHEREOF, the Principal and the Surety have executed these Presents the day and year first above-written.

<p>SIGNED, SEALED AND DELIVERED in the presence of</p>	<p>) _____</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p>	<p>_____</p>
<p>_____</p> <p style="text-align: center;">WITNESS</p> <p>_____</p> <p style="text-align: center;">(Address)</p> <p>_____</p> <p style="text-align: center;">(Occupation)</p>	<p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p>	<p>_____</p> <p style="text-align: center;">PRINCIPAL</p>
<p>_____</p> <p style="text-align: center;">WITNESS</p> <p>_____</p> <p style="text-align: center;">(Address)</p> <p>_____</p> <p style="text-align: center;">(Occupation)</p>	<p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p>	<p>TRISURA GUARANTEE INSURANCE COMPANY</p> <p style="text-align: center;">SURETY</p> <p>_____</p> <p style="text-align: right;">, Attorney-in-fact</p>

*** NOTE:** Bid Bond Form when used by **General** Contractors as Tender Deposit must designate the Obligee as follows: "Her Majesty the Queen in the Right of the Province of Nova Scotia as Represented by the Minister of Transportation and Infrastructure Renewal".