

# Protection Plan

Group Policy GC770 (Diamond)

## SUMMARY

Sections 22, 28 and 29 of the Regulation respecting Alternative Distribution Methods (A.M., 2019-05)

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**Insurer:** **Trisura Guarantee Insurance Company (“Trisura”)**  
333 Bay Street, Suite 1610, Toronto, Ontario M5H 2R2  
AMF Register-Insurer’s Number: 2001188457

**Distributor:** Name \_\_\_\_\_  
Address \_\_\_\_\_

**Group Policyholder:** Name \_\_\_\_\_  
Address \_\_\_\_\_

**Claims Agent:** **Unity Managing Underwriters Limited**  
Customer Service Center  
P O Box 1097, Station B, Willowdale, Ontario M2K 3A2  
Telephone: 1 866 487-0494  
Fax: 416 221-1685  
Policy Inquiry: adminSP@umu.net  
Claims: claims@umu.net

For additional information regarding the Insurer’s and the Distributor’s obligations to you, please contact the Autorité des marchés financiers

### **Autorité des marchés financiers**

Place de la Cité, tour Cominar  
2640 boulevard Laurier, 4e étage  
Québec (Québec) G1V 5C1

Québec City: 418 525-0337  
Montreal: 514 395-0337  
Toll Free: 1 877-525-0337  
Fax: 418 525-9512  
**Website: [www.lautorite.qc.ca](http://www.lautorite.qc.ca)**

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This Summary helps you make an informed decision when an insurance product is offered to you by a Distributor. This is not your Certificate of Insurance. The Distributor must also provide you with a fact sheet “Let’s Talk Insurance!” which is to inform you of your rights.

The Group Policy is available by clicking the following link:

[https://www.trisura.com/products/risk\\_solutions/quebec-distribution-guides](https://www.trisura.com/products/risk_solutions/quebec-distribution-guides)

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## What is this insurance for? And what are the benefits?

Purchasing a vehicle or equipment and financing it has an important influence on your financial security. When you arrange to finance your vehicle or equipment purchased from the Distributor, you may choose to purchase optional insurance offered to you. If you choose to do so, the Insurer will pay benefits to your creditor to reduce or pay off your outstanding loan balance if you have an unexpected involuntary loss of employment, a total disability due to accident or sickness, a diagnosis of a serious illness, or if you suffered a Loss.

You can apply for coverage if, on the date you apply for insurance, you are:

- a resident in Canada; and
- at least 18 years of age and not yet 60 years of age; and
- able to do your usual day to day activities; and
- personally responsible for the payment of the loan or lease arranged by the Distributor.

## How to choose the amount of insurance?

### Premiums and other fees including applicable taxes

Protection Plan is optional; and purchasing the coverage is not a condition for you to obtain your loan.

The Protection Plan provides the following coverages underwritten by Trisura:

#### Serious Illness Protection

If you are diagnosed with a covered Serious Illness, the Insurer will pay a benefit amount to your creditor by reducing or paying off the outstanding balance of your loan, so that you can focus on your recovery.

Covered Conditions: Cancer, Coronary Artery Bypass Surgery, Heart Attack, Stroke, Coma, and Major Burns.

#### Accident and Sickness Protection

When you are totally disabled due to a covered accident or sickness, your loan payments don't stop. The Protection Plan will pay the Monthly Amount Insured to your creditor. Benefits begin following the end of the 30-day waiting period.

#### Involuntary Loss of Employment Protection

If you lose your job involuntarily, the Insurer will pay the Monthly Amount Insured to your creditor. Benefits begin following the end of the 30-day waiting period.

#### Dismemberment Benefit

If you suffered a covered Loss, the Insurer will pay a benefit amount to your creditor by reducing or paying off the outstanding balance of your loan.

Loss means: Loss of both hands or both feet, loss of sight in both eyes, loss of use of both hands or both feet, or loss of one hand and one foot.

You select the coverage options based on your needs and financial means; below are the options:

	Protection Options	
	Diamond Basic	Diamond Enhanced
<b>Serious Illness Protection</b> - While insured, pay your Loan balance up to	\$4,200	\$4,200
<b>Accident and Sickness Protection</b> (30-Day Waiting Period) - While insured, pay your monthly payment up to	\$700, up to 3 months per Disability and up to \$4,200 aggregate	\$700, up to 6 months per Disability and up to \$8,400 aggregate
<b>Involuntary Loss of Employment Protection</b> (30-Day Waiting Period) - While insured, pay your monthly payment up to	\$700, up to 3 months per job loss and up to \$4,200 aggregate	\$700, up to 3 months per job loss and up to \$4,200 aggregate
<b>Dismemberment Benefit</b> - While insured, pay your Loan balance up to	\$5,000	\$5,000

Your Term of Insurance equals to your Loan term or 84 months, whichever is less.

The Amount Insured is your Loan amount.

Premium amount is calculated based on the protection option selected. Age, gender, health and occupation do not affect your insurance premium. The premium is fixed and will not change over time. Applicable provincial sales tax on insurance premiums will be added to the cost of your insurance.

## Specific Conditions

No medical exam is necessary to apply. Please note that not all of these benefits necessarily apply to you; coverage is provided in consideration of your eligibility:

<b>Serious Illness Protection</b>	<p>You may qualify for the Serious Illness benefit if a covered Serious Illness condition is diagnosed for the first time in your lifetime and when such Serious Illness is diagnosed:</p> <ul style="list-style-type: none"> <li>• you are at least 18 years of age and not yet 65 years of age; and</li> <li>• your Protection Plan is in force.</li> </ul> <p>You must survive a 30-day period immediately following your diagnosis.</p>
<b>Accident and Sickness Protection</b>	<p>You may qualify for the Accident and Sickness benefit if you are unable to do your own job due to a covered accident or sickness and when you become Totally Disabled:</p> <ul style="list-style-type: none"> <li>• you are at least 18 years of age and not yet 65 years of age; and</li> <li>• your Protection Plan is in force.</li> </ul> <p>You must wait 30 days after you become disabled before your benefits begin; and you must remain totally disabled throughout this 30-day waiting period.</p>
<b>Involuntary Loss of Employment Protection</b>	<p>You may qualify for the Involuntary Loss of Employment benefit if you lose your job involuntarily and when you are become involuntary unemployed:</p> <ul style="list-style-type: none"> <li>• you are at least 18 years of age and not yet 65 years of age; and</li> <li>• you were employed full time for 6 consecutive months prior to your job loss; and</li> <li>• your job loss did not begin in the first 90 days following your purchase of this coverage; and</li> <li>• you are receiving benefits under the Employment Act; and</li> <li>• your Protection Plan is in force.</li> </ul> <p>You must wait 30 days after the involuntary unemployment before your benefits begin; and you must remain unemployed continuously throughout this 30-day waiting period.</p>
<b>Dismemberment Benefit</b>	<p>You may qualify for the Dismemberment benefit if you suffered a covered loss and on the date you suffered dismemberment:</p> <ul style="list-style-type: none"> <li>• You are at least 18 but not yet 65 years of age; and</li> <li>• your Protection Plan is in force.</li> </ul>

## What you should know

Below is a summary of exclusions and limitations; please refer to the Certificate of Insurance for details.

### Exclusions and Limitations

<b>General Exclusions and General Limitations - applies to all coverages</b>	<p>The Insurer will not pay benefits if your claim results from:</p> <ul style="list-style-type: none"> <li>• Suicide or attempted suicide or self-inflicted injury</li> <li>• Criminal offence</li> <li>• Alcohol consumption while operating any motor vehicle beyond legal limit</li> <li>• War or any act of war or insurrection</li> <li>• Travelling in any aircraft except as a commercial flight passenger</li> <li>• Intentional taking of non-prescribed drugs</li> <li>• Taking of any poisonous substance, gas, or fumes</li> <li>• Nuclear, chemical or biological contamination from a terrorist act</li> </ul> <p>Loan payments in arrears and accrued interest are not covered.</p>
<b>Serious Illness Protection</b>	<p>The Insurer will not pay benefits if your claim results from:</p> <ul style="list-style-type: none"> <li>• A Covered Condition if you don't survive for 30 days following the diagnosis</li> <li>• A Covered Condition relating to Cancer first diagnosed in the first 180 days of the coverage</li> <li>• <b>A Pre-existing Covered Condition</b> <ul style="list-style-type: none"> <li>• occurring within the first 24 consecutive months of the coverage</li> <li>• Cancer, if you had any form of Cancer before you purchased the coverage, a subsequent recurrence of Cancer will not qualify, even if the location or type of Cancer is different</li> <li>• Heart Attack, if you had Coronary Artery Disease before you purchased the coverage</li> <li>• Coronary Artery Disease, if you had a Heart Attack before you purchased the coverage</li> </ul> </li> </ul>

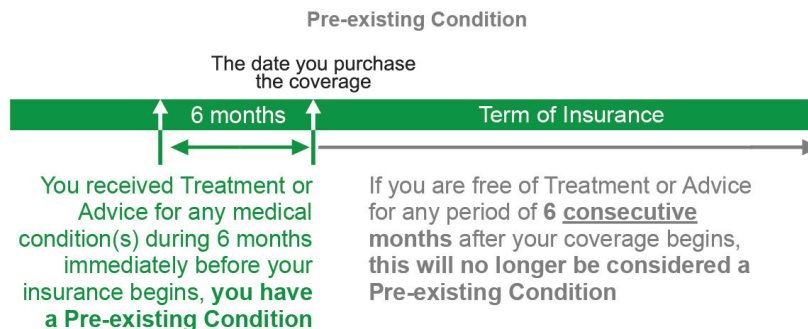
## Exclusions and Limitations (Cont'd)

<b>Accident and Sickness Protection</b>	<p>The Insurer will not pay benefits if your claim results from:</p> <ul style="list-style-type: none"> <li>• A <b>Pre-existing Condition</b> unless Total Disability begins after your coverage has been in force for 24 months</li> <li>• Pregnancy, abortion, miscarriage or childbirth or parental leave</li> <li>• Cosmetic or elective surgery</li> <li>• Drug or alcohol use unless under an approved rehabilitation program</li> </ul>
<b>Involuntary Loss of Employment Protection</b>	<p>The Insurer will not pay benefits if your claim results from:</p> <ul style="list-style-type: none"> <li>• Pregnancy, abortion, miscarriage or childbirth or parental leave</li> <li>• Cosmetic or elective surgery</li> <li>• Drug or alcohol use</li> <li>• Sickness</li> <li>• Endemic, epidemic or global pandemic diseases</li> <li>• Unemployment that occurs within the first 90 days of coverage</li> <li>• Voluntary unemployment</li> <li>• Retirement</li> <li>• Dismissal with cause</li> <li>• Your employer announcing its intention to lay off or ceasing operation before you purchased the coverage</li> <li>• Strike or labour dispute</li> <li>• The loss of your job if you are a Seasonal Employee, self-employed, or you are employed by a corporation with which you are not dealing at arm's length, for example you are related to your employer, or you are involved in making decisions in the corporation etc.</li> </ul>
<b>Dismemberment Benefit</b>	<p>The Insurer will not pay benefits if your claim results from a <b>Pre-existing Condition</b> unless your dismemberment occurs after your coverage has been in force for 24 months.</p>

### What is a “Pre-existing Condition”?

A Pre-existing Condition is a health condition that you have before your insurance coverage begins. If you have a medical condition(s) and you received Treatment or Advice during the 6-month period before your insurance begins, any Total Disability or Dismemberment related to this condition that arises after you purchase the Policy will not be covered.

However, if you are free of Treatment or Advice for such medical condition(s) for any period of 6 consecutive months after your coverage begins, such medical condition(s) will no longer be considered a Pre-existing Condition; and will be covered under the Policy.



### What is a “Pre-existing Covered Condition”?

A Pre-existing Covered Condition is an exclusion; any Covered Condition that causes a Serious Illness if you received Treatment or Advice before your insurance begins would not be covered.



## Filing a claim

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You or someone acting on your behalf should call customer service, toll-free at 1 866 487-0494 to obtain a claim form. A customer service representative will go through the procedures with you. You must return the completed claim forms and required documents within 90 days after the date of loss. While the Insurer is processing your claim, you are responsible for all scheduled loan payments.

You will receive a claim decision in writing within business 10 days once we have received all of the information required to evaluate your claim. When your claim is approved, you will receive a letter indicating the benefit paid to your creditor.

If your claim is denied, you will receive a letter indicating the reason for the denial; you can appeal the decision in writing. You will receive a response in writing within 30 days following receipt of your request to review.

## Misrepresentation or failure to disclose

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Any misrepresentation, inaccurate representation or failure to disclose could lead to the Policy being cancelled *ab initio*, coverage being denied or benefits being refused or reduced. Should you have any questions, please contact the Distributor or the Insurer.

## Complaint to the Insurer and complaint resolution process

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To make a complaint and access the Insurer's policy on handling complaints, please go to:

<https://www.trisura.com/legal/complaints>

## Cancellation of Insurance

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**If you change your mind, there is a Satisfaction Review Period** - If you find the insurance to be unsatisfactory, you may cancel all coverages insured by the Protection Plan within 30 days of purchase; any premium you have paid will be refunded. To do this, you must contact customer service, toll free at 1 866 487-0494 to obtain a cancellation request form.

**After the Satisfaction Review Period** - You may cancel all coverages insured by the Protection Plan at any time by calling customer service to obtain a cancellation request form. The Insurer will issue a refund if (a) no benefit has been paid under the Certificate and (b) the refund amount is greater than \$5. If you provide proof that the loan was paid, the Insurer will issue the premium refund to you, otherwise, the Insurer will issue the refund to the creditor to credit to your account.

Refund amount is calculated using the following formula:

$$([ (R \times (R+1)) / (T \times (T+1)) ] \times \text{Premium} \times 80\%) \text{ less cancellation fee } \$125.00 \text{ per Certificate}$$

Where R = number of remaining months left on the insurance coverage and

T = Term of Insurance in full months

Example:

Term of Insurance is 60 months	T = 60
You decided to cancel the coverage after 10 months	R = 50
Protection Plan Premium (all coverages)	\$1,000
$( [ (50 \times (50+1)) / (60 \times (60+1)) ] \times \$1,000 \times 80\% ) \text{ less } \$125 \text{ cancellation fee} = \$432.38$	

Please note that there will be two certificates issued for all the coverages insured by the Protection Plan, should a refund is payable, only one consolidated refund payment for all coverages will be issued.

If the Insurer declined your application to enroll or the Insurer determined that you were not eligible for coverage when you purchase the coverage, the Insurer will refund the full amount of premium as if your insurance has never been in force. If the cost of the insurance is added to the financing amount and if you cancel the insurance, your monthly financing payments might not change. Instead, the refund could be used to shorten the financing period.